## Pittsburgh Downtown Partnership BID Assessment and Calculation

Each year, through the Business Improvement District (BID), commercial property owners in the Golden Triangle are assessed for the services provided by the Pittsburgh Downtown Partnership (PDP) that directly benefit Downtown such as the Clean and Outreach Programs (On-Street Services), marketing, advocacy and transportation initiatives.

The BID tax is assessed on all commercial properties within the district and, as of 2025, includes those with residential uses. The annual assessment is based on the amount of revenue the PDP is legislatively authorized to collect. The 2025 BID assessment reflects the approved revenue increase to support onstreet services. The annual millage rate is calculated by dividing the total assessed value of commercial properties in the BID district by the authorized total assessment.

## **Calculation example**:

2025 Base total value of all properties on the tax rolls (provided by the County)	\$2,	637,460,978
2025 Amount of Revenue legislatively approved	\$	3,500,000
2025 Millage rate (Revenue divided by reduced total value)		1.327

## Property A (100% commercial)

2025 Total Value  $$1,000,000 \times 2024 \text{ Millage rate (from above)} = $1,327.03 \text{ BID assessment}$ 

## **Prior Years Revenue and Millage Rates**

	<u>Revenue</u>	<u>Millage Rate</u>
2024	\$2,647,104	0.9668
2023	\$2,543,850	0.8300
2022	\$2,446,010	0.7900
2021	\$2,398,049	0.7535
2020	\$2,398,049	0.7472

In some cases, a property owner may successfully appeal to the County for a reduction in the value of a property. If this happens after the BID millage is calculated, the PDP must then issue a refund to the appellant. To recover this revenue loss, The PDP issues a supplemental BID assessment. The supplemental millage rate is calculated by dividing the refund issued by the adjusted commercial property value for the current year. The supplemental assessment included on the BID invoice issued in February 2025 yielded an effective millage rate of .049