

PITTSBURGH DOWNTOWN PARTNERSHIP

STATEMENT OF ACTIVITIES

YEAR ENDED DECEMBER 31, 2020

	Without Donor Restrictions	With Donor Restrictions	Total
Support and Revenues:			
Grants and sponsorships	\$ 1,088,615	\$ 2,227,417	\$ 3,316,032
Contributions	-	10,600	10,600
BID assessment	2,398,159	-	2,398,159
Program income	553,253	-	553,253
Membership	166,675	-	166,675
Contributed services and materials	20,000	-	20,000
Interest income	5,203	7,781	12,984
Loss on disposal of fixed assets	(22,997)	-	(22,997)
Net assets released from restrictions	858,976	(858,976)	-
Total support and revenues	<u>5,067,884</u>	<u>1,386,822</u>	<u>6,454,706</u>
Expenses:			
Program services	4,304,275	-	4,304,275
Administration	585,515	-	585,515
Fundraising	139,230	-	139,230
Total expenses	<u>5,029,020</u>	<u>-</u>	<u>5,029,020</u>
Change in Net Assets	38,864	1,386,822	1,425,686
Net Assets:			
Beginning of year	<u>1,197,904</u>	<u>1,860,454</u>	<u>3,058,358</u>
End of year	<u>\$ 1,236,768</u>	<u>\$ 3,247,276</u>	<u>\$ 4,484,044</u>